

NOTICES OF RULEMAKING DOCKET OPENING

The Administrative Procedure Act (APA) requires the publication of Notices of Rulemaking Docket Opening when an agency opens a rulemaking docket to consider rulemaking. Under the APA effective January 1, 1995, agencies must submit a Notice of Rulemaking Docket Opening before beginning the formal rulemaking process.

NOTICE OF RULEMAKING DOCKET OPENING

DEPARTMENT OF FINANCIAL INSTITUTIONS

Editor's Note: The following Notice of Rulemaking Docket Opening was reviewed per Executive Order 2010-13 as issued by Governor Brewer. (See the text of the executive order at 16 A.A.R. 1183, July 2, 2010.) The Governor's Office authorized the notice to proceed through the rulemaking process on July 8, 2010.

[R10-111]

1. **Title and its heading:** 20, Commerce, Financial Institutions, and Insurance
Chapter and its heading: 4, Department of Financial Institutions
Article and its heading: 13, Loan Originators
Section numbers: R20-4-1301, 1302, 1303, 1304, and 1305
2. **The subject matter of the proposed rule:**
The subject matter is Loan Originators. A.R.S. Title 6, Chapter 9, Article 4 was added, creating the licensed profession of loan originator. The proposed rules are necessary in order to fulfill statutory mandates regarding fees as well as compulsory elements of the loan originator licensing program.
3. **A citation to all published notices relating to the proceeding:**
Notice of Emergency Rulemaking: 16 A.A.R. 839, May 21, 2010
Notice of Proposed Rulemaking: 16 A.A.R. 1492, August 13, 2010 (*in this issue*)
4. **The name and address of agency personnel with whom persons may communicate regarding the rule:**
Name: Richard Fergus
Address: 2910 N. 44th St., Suite 310
Phoenix, AZ 85018
Telephone: (602) 771-2800
Fax: (602) 381-1225
E-mail: RFergus@azdfi.gov
Secondary Contact:
Name: Lauren W. Kingry
Address: 2910 N. 44th St., Suite 310
Phoenix, AZ 85018
Telephone: (602) 771-2800
Fax: (602) 381-1225
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5. **The time during which the agency will accept written comments and the time and place where oral comments may be made:**
No oral proceeding is scheduled. The Department will schedule an oral proceeding on the proposed rule if it receives a written request for a proceeding within 30 days after the publication date of this notice, under the provisions of A.R.S. § 41-1023(C). Send requests for an oral proceeding to the Department personnel listed in item 4. The Department invites and will accept written comments on the proposed rule. Submit comments during regular business hours (8:00 a.m.-5:00 p.m. Monday-Friday), at the address listed in item 4, until the close of the record for this proposed rulemaking. The record will close on the 31st day following publication of this notice, unless the department schedules an oral proceeding.
6. **A timetable for agency decisions or other action on the proceeding, if known:**
Notice of Proposed Rulemaking: 16 A.A.R. 1492, August 13, 2010 (*in this issue*)